Things not rosy for float team

Amanda Sedo
AMANDASEDO.MUS@GMAIL.COM

Approximately $13,500 worth of equipment was allegedly stolen from the Cal Poly Rose Float team on the campus of Cal Poly Pomona on March 5. Items stolen from two separate locations — the Cal Poly Pomona Rose Float lab and the Cal Poly San Luis Obispo Rose Float trailer — included a drill and welder combined at a $3,500 value, among other items stolen from the Cal Poly San Luis Obispo trailer.

The Cal Poly Pomona University Police is investigating the crime, according to the Cal Poly University Police website. The work and storage areas were last seen locked with all items intact two days prior. The sliding door of the lab was pried open to enter the work area, according to the website. The latch and lock on the storage containers were cut, giving access to the work area, according to the website. The latch and lock on the storage containers were cut, giving access to the work area, according to the website.

Bobby Dodge, the assistant construction chair of the Cal Poly San Luis Obispo Rose Float team, said someone simply found a way to break into the storage containers.

"Based on what we found, someone was able to break through and basically pry open the metal doors," Dodge said.

Among the allegedly stolen items were Miller MIG welders of various sizes, grinders, saws, and various tools.

As of now, the number of people involved is unknown. Due to the size of the items, there is speculation that at least two individuals were involved.

The Cal Poly Rose Float team is now faced with making decisions about what to go from here.

Dodge said the event was out of their control and the two groups will still continue to produce a float this year.

"It doesn't seem like it is going to have an effect on us working together," he said. "We definitely plan to continue working with Cal Poly Pomona."

The Rose Float is one of the few connections the two Cal Poly campuses share, and Dodge said it would be a shame to cut it off.

see Rose Float, page 2

No shoes, no problem

Students doff their footwear for "One Day Without Shoes"

Catherine Borgeson
CBORGESEN.MUS@GMAIL.COM

Some walked barefoot in the morning, with dewy grass blades sticking to the bottom of their feet. Others strategically hopped over mud holes created by Area-52 to keep little exposed skin clean. For those that walked without shoes in the afternoon, they felt the effects of the blazing black asphalt heated by the sun, burning their soles.

Many Cal Poly students chose to leave their shoes at home yesterday. TOMS Cal Poly Campus Club partnered with Student Community Services to raise the respect to organize "One Day Without Shoes" at Cal Poly.

Social science junior and president of TOMS Cal Poly Campus Club Hannah Fischer took part in putting on the event that she has participated in for the past three years.

"The fact that we have a mass amount of people doing it, really raises awareness of the millions of children that walk over 10 miles a day without shoes," Fischer said. "Walking a quarter mile to school is small in comparison to what these people go through."

Fischer found herself avoiding glass in the street as she made her quarter-mile walk to school. When walking on campus, she hoped to find soft concrete, which provided a break for her bare feet to stand on.

One hundred and five students were tallied walking through the University Union (UU) shoeless from 10 a.m. to 1 p.m. This does not take into account other areas of campus or time periods outside of the 3-hour period.

TOMS Cal Poly Campus Club stationed a booth at both Dexter Lawn and the UU. They laid butcher paper on the ground where students traced their feet.

English junior Bradley Ryan was the photographer for "One Day Without Shoes" at Cal Poly. He said approximately five people during the course of the day asked him why he was not wearing shoes.

"I chose to do this to start conversations with people I didn't know," Ryan said. "It has been great — a little hot — but very freeing."

Others had different reasons for leaving their shoes at home. For landscape architecture freshman Emma McHatten, it was not to make a statement.

"This helps me understand better what it's like for others who don't have shoes," she said. "I did this more for myself, to try to relax."

McHatten has participated in "One Day Without Shoes" since 2006 when TOMS first created and sponsored the event, even while she was in high school at Fresno.

Some that opted to not participate regretted their decision. In retrospect, English senior Claire Alfred wished she had walked the day barefoot.

"I thought about it, but then I

see Shoes, page 2
**Students get physical with particles**

**Sebastian Silveira**

A group of Cal Poly students are working in Europe to find the missing link in particle physics, while operating the world’s largest science experiment.

The project is trying to recreate the scenario of how the universe started, but on a smaller scale, Cal Poly physics professor Thomas Gutierrez said.

“They are trying to reverse-engineer the universe,” Gutierrez said.

The main tool used by Cal Poly students is the Large Hadron Collider (LHC), a machine designed to help researchers find the Higgs boson particle, otherwise known as the “God particle.” It is thought to be the key to several physics theories but is difficult to find.

To do so, two particles must be slammed together, with high energy, in a 17-mile long complex, called the Super Proton Synchrotron (SPS), and then sent into the LHC, according to Gutierrez. The minimum requirements for students wanting to work with the Collider experiment include knowing how to work with computer algorithms, a good understanding of programming and having taken CSC 101, 234 and 235, Klay said.

Additionally, there are assessments to see if potential students can perform specific programming tasks within a given time period.

Every student technician has an eight-hour shift. Their responsibilities come with the utmost attention to detail. Some of the tasks they perform are the collection and storage of large amounts of data. Sometimes there would be three petabytes of data, Klay said, or more than 3 million gigabytes worth of data.

While the technicians are collecting the data, they must check the quality of it to make sure it is useful to the research and accurate, Klay said.

Williams said he worked the 12 to 8 a.m., or 4 p.m. to 12 a.m. shifts. “Most nights were relatively quiet, and my tasks changed depending on what substitution I was at,” he said.

A typical day for Kevin Coulombe, a graduate physics student, would include student lectures and seminars in the morning, detector shifts run all day and on-call detector meetings at 5 p.m.

The main goal of the Collider is to find the Higgs boson, but many advances in experimental tools were developed to make this project happen.

Many innovations in technology and science have helped to make this project possible, and those innovations will affect everyday life, Klay said.
NATO's action and inaction heavily criticized by Libyan rebel leader

Shashank Bengali
MCCLATCHY NEWSPAPERS

As Col. Moammar Gadhafi's forces tightened their grip on the town of Brega, the commander of Libya's rebel army slammed NATO Tuesday for failing to carry out airstrikes and blocking a shipment of weapons and relief supplies headed to a city where fighting has raged for weeks.

Gen. Abdelhatih Younis' comments underscored growing dissatisfaction among Libyan rebels with NATO, which took over the military campaign against Gadhafi this week but has watched the rebels continue to lose.

Weeks of fighting have raged for weeks.

"I am really perplexed by this strategy that the military action will be limited to preventing humanitarian disasters and regime change will be accomplished by political maneuvering," said Sen. Lindsey Graham, R-S.C. "I think those are mixed signs and confusing policy, and we're seeing the results of that policy play out on the ground."

Rebel forces suffered more setbacks on Tuesday, with rebels reporting they'd been pushed nearly 25 miles from Brega toward the strategic city of Ajdabiya, but Younis was particularly critical of NATO's response in Misrata, the only large city still in rebel hands after a two-week-long siege by Gadhafi's forces.

On Tuesday morning, the Turkish navy, acting under NATO command, refused to allow a private ship carrying weapons, ammunition and medical supplies from the rebel capital of Benghazi to land at Misrata.

The Turkish forces inspected the ship, which had been chartered by private citizens in Benghazi, then ordered the captain to surrender the arms or turn back, according to Gian Micaele, an Italian journalist who was aboard the ship.

"Whoever stops any support to Misrata is ... assisting the criminal regime that is carrying out genocide in Misrata," Younis said. "They should have been assisted to reach Misrata even if there were weapons, so people can defend their livelihoods."

Small demonstrations in Benghazi have urged NATO to do more to protect civilians, since the U.S. military stopped conducting airstrikes Monday night and shifted to a support role in the two-week-old military campaign.

The Pentagon said that some U.S. attack planes, such as A-10 Warthogs and Harrier jets, "remain available in 'standby mode' and could be available after a request from NATO leadership."

Younis said that he and rebel commanders have provided NATO with the coordinates of government targets but complained that NATO forces take too long — sometimes as long as eight hours — to launch strikes. He also said that NATO forces weren't allowing the rebels to use their own limited air power, including a few helicopters and fighter jets.

"It is obviously not acceptable," Younis said. "NATO has to be more decisive and carry out its function properly, or I am forced to take the matter to the Security Council to stop the obliteration of our people."

The Obama administration hasn't granted official recognition to the rebels. The Associated Press, citing an unidentified U.S. official in Washington, said that Stevens was trying to get a better idea of who the rebels are, what they want and what their capabilities are.

Libyan opposition leaders say that the government has cut off water and electricity to Misrata and contaminated the drinking water.

"Whoever stops any support to Misrata is ... assisting the criminal regime that is carrying out genocide in Misrata."

— Gen. Abdelhatih Younis
Commander, Libyan rebel army

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Earlier on Tuesday, the head of NATO's allied operations, Brig. Gen. Mark Van Uhm, said that the NATO campaign had destroyed 30 percent of Gadhafi's military capacity.

Speaking in Brussels, Van Uhm also said that Misrata had become the allies' "No. 1 priority" and that Gadhafi's forces were hiding tanks and using human shields to stop the NATO fighter jets from identifying targets.

Libyan opposition leaders say that the government has cut off water and electricity to Misrata and contaminated the drinking water.
Brown to reveal facts on California state budget crisis in coming weeks

Steven Harmon
CONTRA COSTA TIMES
California Gov. Jerry Brown intends to lay out the harsh realities of the budget crisis to voters across the state in coming weeks, warning Tuesday that he will present an all-cuts revised budget in May.

Though Brown told reporters that he would begin his road show this week with a trip to Southern California, the governor’s office said that his schedule has not been confirmed. Once he does take to the road, he will deliver what is expected to be a sharpened message on the consequences of eliminating a $35 billion deficit by cutting only spending.

“We have to have a balanced budget, we need more revenues, and if we don’t get them we have to make drastic cuts,” Brown told reporters after he addressed physicians at a California Medical Association conference Tuesday morning at the Sheraton Grand in Sacramento. “It’s not really in my control, but what I do have power to exercise is to let people know as clearly as I can what’s at stake.”

Brown said he plans to go directly to the district of state Senate Republican Leader Bob Dutton, whom he blamed for stalling budget negotiations by submitting a lengthy list of demands at a time when he said the differences should have been narrowing.

Brown, who will be enlisting business organizations and public employee labor unions.

When asked if he needs to get locked into a specific plan until he gets greater buy-in from political players such as the Chamber of Commerce, Brown said, "I think there is not yet a full understanding of what the true alternatives are." Brown has signed into law $8.2 billion in spending reductions on purchase, income and vehicles as part of a plan to close the state’s $26.6 billion deficit.

He said he spoke with Republicans over the weekend, but con­cluded "things right now are a little quiet and people are hoping that something will turn up." In his remarks to the physicians, he sounded a note of optimism despite the collapse of budget talks last month.

"Breakdown is not unexpected, it’s just part of the bargain," Brown said. "But breakdowns do lead to breakthroughs. It’s just a matter of patience and a certain degree of creativity." After three months of work­ing the Capitol corridors seeking GOP support, the governor said he needs to go directly to the people, who may still be under the impres­sion that the remaining deficit can be solved by ridding governments of waste, fraud and abuse.

"There is a certain sense that there’s a solution out there other than taxes or cuts and I don’t know what it is," Brown said. "I don’t think it’s clear because when I talk to some of the Republicans, they don’t want to cut universities, they don’t want to cut schools, but they don’t want to extend taxes. So, I think there is not yet a full understand­ing of what the true alternatives are." Brown said.

Brown has signed into law $11.2 billion in solutions, includ­ing $8.2 billion in spending reduc­tions to cut into what was a $26.6 billion deficit. Another $2.8 bil­lion in cuts in law enforcement approved by the Legislature await his signature.

When asked if he needs to make more cuts to bolster his message, Brown said, "could be, but I haven’t found anybody who wants to make the cuts. In fact everybody I’ve consulted says don’t make the cuts.

"However, on May 14, I’m go­ing to put out a budget, and that budget will be fully balanced."

Mid-May is when governors of­fer revised budgets based on updated, economic projections. Brown had initially pushed to wrap up the budget by mid-March so that he could have a special election on tax extensions in June. But talks collapsed late last month, blow­ing chances for a June election and forcing Brown to return to the tra­tional timeline for budgets.

He is now shooting for the con­stitutional budget deadline of June 15, though the earlier he can get a deal, the faster he can start an ini­tiative campaign. The longer the standoff continues, the more costly it will grow. The state stands to lose billions in revenues since the sales taxes and vehicle license fees will revert to pre-2009 levels on July 1. Personal income tax rates were lowered at the beginning of the year.

Pushing an initiative campaign for what would be a return to the 2009 tax hikes is still a possibil­ity, Brown said, though he doesn’t want to get locked into a specific plan until he gets greater buy-in from political players such as the Chamber of Commerce, business organizations and public employee labor unions.

“Most people are asking, ‘just wait’ — basically meaning, ‘just wait and something will turn up,’” Brown said.

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Smell it. Swirl it. Taste it.
A glass of fine wine awaits ticket holders at the Margarita Vineyards in Santa Margarita to celebrate the Ninth Annual Cal Poly Wine Festival. "Between the Vines" April 8. Hosted by the Cal Poly Horticulture and Crop Science Department, the event will feature local wineries, a live auction and appearances by popular wine bloggers.

To kick off the event, three wine enthusiasts will talk about their success in the wine industry — a first for the festival.
Horticulture and crop science department head John Peterson said this year marks a shift in focus of the wine festival.

"This year, we've included a seminar that is heavily related to marketing and marketing to the millennials because it seems like young people are embracing wine (more than any) other generation," Peterson said.

The most anticipated speaker is Gary Vaynerchuk, New York Times bestselling author of "Crush It! Why Now is the Time to Cash in on your Passion." In February 2006, Vaynerchuk launched a daily video blog about wine titled Wine Library TV that garners more than 80,000 viewers a day. He currently runs Wine Library, his wine retail store in New Jersey where he has expanded it to a $45 million business.

Vice President of Sales and Marketing of Margarita Vineyards Amanda Wittstrom-Higgins said having Vaynerchuk at the event is a big deal for the festival.

"It's huge, and it's amazing that he's coming all the way from New Jersey," Wittstrom-Higgins said. "His store is one of the most successful stores. This guy has done a wonderful job, and we're really excited to have him here."

The seminar will also include millennial blogger Leah Hennessey, owner of Millennier, Inc., a marketing firm that uses social media to connect with the younger generation, and winemaker Justin Smith of Saxum Winery, who received a perfect score of 10 out of 10 by wine spectator critic Robert Parker in 2009 for his 2007 James Berry Vineyard Propri­etary Red.

This new installment of celebrity seminars to the festival was conducted to connect with those in the industry, said Wine and Viticulture Program Assistant Adrienne Ferrara.

And with more than 50 different wineries attending, the event is living up to the expectations it had since its starting years.

This year is no different. Ticket sales have already surpassed the 1,500 mark and are close to selling out. Students in the Vines to Wines club, one of the largest clubs on campus, have themselves to thank.

"This is 100 percent student-run," Ferrara said. "There is a small army of about 25 students that are in charge of this event, and it really shows the 'Learn By Doing' philosophy. They work really hard to make this whole thing happen, and they do a really good job at it."

Students have been planning "Between the Vines" since fall quarter and have followed Cal Poly's motto to the fullest. Peterson said the Cal Poly motto starts with a marketing firm that uses social media to connect with the younger generation.

"I think one of the most important things in our program is not only understanding wine and drinking but to understand responsible drink­ing too," Peterson said. "And that's a big part of the message we (want to) communicate to students. Because this isn't all about binge (drinking). It's about appreciat­ing and enjoying wine."

Peterson said he wants students to realize that wine is a global thing and is becoming more recognized by the younger generation.

"With the priority of good food and healthy living, wine is a good fit, especially (with) younger people that are interested in the full scope of how wine tastes and what it's all about," he said. "It's really a great educational experience. It's kind of like the crossroad of ar..."
Wine

continued from page 7

and science.

But being a part of this "educational experience" does not come cheaply. Tickets are at least $45 with a student discount, and all proceeds will go toward Cal Poly's wine and viticulture major, to help pay for equipment, student activities, field trips and special educational programs.

Yet, the ticket pricing has never been a problem for students.

"It is affordable for a wine event, even for students," Ferrara said. "Of the 1,600 that attend, about 40 to 50 percent are students, so the pricing is reasonable to bring people in."

Student representative of "Between the Vines" and agricultural science senior Lauren Goodacre said the set price is acceptable.

"As college students, we are always looking for the best deals and ways to save," she said. "I would say, as a student, this festival (is worth it). I think it is more for the experience than how much it costs."

The cost will cover wine samplings from various wineries, including Kenneth Volk Vineyards, JUSTIN Vineyards and Edna Valley Vineyard. Wittstrom-Higgins said this year is going to be better than ever.

"Everyone is really excited, and we've got a lot of wonderful wineries coming in," Wittstrom-Higgins said. "The seminar adds a lot of excitement too. I just think that the whole event is being reinvigorated, and it's going to be really great."

The Cal Poly Wine Festival is open to anyone 21 and older. Tickets range from $45 to $65 per person for the festival admission only. The seminars will begin at 10 a.m. at J. Lohr Vineyards. Wine tastings will be Saturday, April 9 at 12 p.m. for VIP and 1 p.m. for general admission at the Margarita Vineyards.

ARIES (March 21 -April 19) —  Quests are all about, but no one seems to be getting to the heart of the matter. You know what is required.

TAURUS (April 20-May 20) —  An interruption comes, actually, at just the right time — and gives you the chance to regain your composure when you most need it.

GEMINI (May 21-June 20) —  Certainty is something you'll be questioning throughout a day characterized by strangeness, if not in one form or another. What is real?

CANCER (June 21 -July 22) —  You'll expect those around you to follow instructions to the letter, but be aware that some variations may be unavoidable.

LEO (July 23-Aug. 22) —  What you have to offer is likely to exceed expectations, but whether this is a good thing or not has yet to be seen.

VIRGO (Aug. 23-Sept. 22) —  Work in progress requires the input of those around you before you can put the final touches on it.

LIBRA (Sept. 23-Oct. 22) —  Manners are likely to make more of a difference to you and your interpersonal dynamics than usual. Do you know what's right — and when?

SCORPIO (Oct. 23-Nov. 21) —  You're spending far too much energy formulating opinions about things that don't concern you. Perhaps you should mind your own business.

SAGITTARIUS (Nov. 22-Dec. 21) —  You may feel as though you're waiting on someone else, but in reality you are standing in your own way. Make an honest assessment.

CAPRICORN (Dec. 22-Jan. 19) —  Your ability to see things in a harmonious light will serve you well, what happens may be troubling to some, but not you.

AQUARIUS (Jan. 20-Feb. 18) —  A stop-and-start approach to the day prevents you from having to deal with too many pressing issues at once.

PISCES (Feb. 19-March 20) —  Be ready to make something of a journey in order to reach your destination. It's further than you had originally planned.

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Another Stoney Evening’ at the PAC with Crosby and Nash

Crosby Stills and Nash is one of the greatest bands in the world,” said concert attendee and seasoned fan Stevo Adelberg. “The acoustics and the way they are with the crowd, they just keep it alive for the music.”

Business administration freshman and concert-goer Sherwin Tavaria, who said he was introduced to them by his dad at a young age, said the pair put on an amazing concert because they “still had it.”

As for the crowd, he said the PAC was “a different setting, but the same exact people, just a few generations later.”

To the delight of this generation, at the end of the show Crosby and Nash left the stage only to return to play a two-song encore, including the song one fan requested early in the show by yelling out “Teach Your Children” — which Nash replied, “Teach your children.”

With such strong chemistry and stage presence, it is hard to believe that last night was the first time in eight years the duo performed in concert together — however, they were short one original band member. The third member and final member, Stephen Stills, of Crosby, Stills and Nash, was not on stage, but the role he played in the band didn’t go unnoticed while they played songs from their repertoire.

When Crosby, Stills and Nash, known by fans as CSN, first formed in the 70s, they also saw the presence of an occasional fourth member who would step up to expand their acro­nym — CSNY — and is more commonly known as singer-songwriter Neil Young. He has been a fixture in the band since the late 60s—early 70s, and for last night alone. However, his name was mentioned later in the night by Nash, who joked that if a stagethand messed up, he would have to go work for Young. He emphasized the joking aspect.

The show was more than just a visit to the 70s for some. It was a chance for Crosby and Nash to promote their recently released album “Another Stoney Evening.”

The album was recorded at the Dorothy Chandler Pavilion in Los Angeles in 1971 and released in 1998. However, this time around, the album was released by Crosby and Nash’s newly formed record label, Blue Castle Records.

In addition to their respective solo careers, both guitar-toting singer-songwriters have contributed to various other musical groups. Crosby was a founding member of The Byrds and the rock/jazz band Crosby, Pevar and Raymond, which produced a locally produced, limited release album titled “Live at Calista College” in 1998. He is also a two-time inductee to the Rock & Roll Hall of Fame for his work with CSN and The Byrds.

Nash has worked with the British pop/rock group The Hollies, and was inducted into the Rock & Roll Hall of Fame for his work with the latter as well as CSN.

Karlee Prazak
karleeprazak.msj@gmail.com

The Christopher Cohan Performing Arts Center (PAC) isn’t the type of venue that David Crosby and Graham Nash performed at early in their music careers. But as the shoeless Nash stood beside a long, fairly gray-haired Crosby last night, fans were taken back to the nostalgic years of the 70s.

The crowd, full of current and retired hippies, sporting pony-tails and old band apparel, agreed the duo took the stage last night with same liveliness they would have all those years ago.

“Crosby, Stills and Nash is one of the greatest bands in the world,” said concert attendee and seasoned fan Stevo Adelberg. “The acoustics and the way they are with the crowd, they just keep it alive for the music.”

Adelberg was one of the few fans during the evening who stood to sing along and shout his approval. The other concert-goers resisted because standing and picture taking were not permitted inside the venue.

Even if it had to be from their seats, fans still sang along and offered shouts of approval throughout, proving the crowd was loving it. Many were most likely thinking it, but Adelberg said it — that it was the greatest Crosby and Nash concert he had seen in 20 years.

After opening, Nash thanked the crowd for coming out and shelling out the money to buy tickets. And for approximately the next four hours, Crosby and Nash capitalized upon the PAC’s acoustic abilities as they belted out song after song — both old and new.

For concert-goer Sue Cosper, who said she has been a fan since the 60s, this was her first time seeing them in concert. The memories the music brought her back to make the show live up to, and even exceed, her expectations.

“I like that nostalgic part of it,” Cosper said. “I enjoyed the reminding of those old days.”

Cosper also said the lineup of songs provided the perfect mix of past hits and new songs, a balance that made the evening that much more exciting.

In fact, before Crosby played a new, unreleased song to the crowd, Nash jokingly said they were now at the part of the show where Crosby would get nervous. But Crosby didn’t miss a beat as he replied, “I’m nervous my fly isn’t zipped. No, I’m actually nervous because I’m going to sing you a brand new song.”

Crosby, Nash and the other musicians on stage — one of which was Crosby’s son James Raymond — each had a solo opportunity, and the more popular songs were mixed in throughout the show, including “Guinevere,” “Déjà vu” and “Our House.”

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Looking back at the financial crisis

Jeremy Côtier is a political science senior and Mustang Daily liberal columnist.

Last week I wrote about how a confluence of perverted incentives and compromised values precipitated the financial crisis. Now that a year and half have removed from the onset of the financial crisis in September 2008, we can look back and see how a number of factors combined to create the Great Depression.

It is important to note, however, that markets are so complex and interrelated that it is often difficult to understand how they interact and affect one another — economists still do not completely agree on what caused the Great Depression.

For simplicity sake, if that can even be achieved, I’ll try to explain the financial crisis from the ground up, from the housing market, where the real value resided, to the financial markets, where complex and innovative products created additional value which imploded when the asset bubble popped.

The housing bubble itself was a complex phenomenon. Homes are unique economic assets because of their potential for appreciation and the manner in which they influence so many other markets, from real estate to hardware stores to construction companies.

Many believe homes to be safe and solid investments, yet between 1989 and 2004, home prices rose a total of 66 percent when adjusted for inflation, a meager 0.4 percent a year. In 1998 home prices fell, hit by lower demand and an increase in the supply of housing.

In the absence of great events, the climate of public confidence and the belief that good economic times would go on forever, it is not surprising to see that public confidence in the real estate market began to wane. Between 1993 and 1998, 20 percent of the population expressed “great confidence” in the real estate market, yet by 2006 the number dropped to 14 percent.

In essence, what developed was an elaborate, worldwide Ponzi scheme where new debt was issued to repay older debt. The influx of subprime mortgages bundled with regular mortgages (while still receiving AAA ratings, the rating for the least risky financial products) caused ever-increasing risk to spiral out of control, resulting in the near complete collapse of the financial sector and affecting financial markets around the world.

The financial crisis was exacerbated by the extensive use of leverage, which is when entities use debt rather than equity to fund their investments, rather than home buyers or investment banks. In other words, every investment bank has its own wealth (known as equity) and when its assets exceed its equity base, the entity is leveraged. This money can then be invested to make more money than if the bank only used its own assets.

During the 1990s and early 2000s, banks became highly leveraged with ratios around 30:1, meaning that a 3 percent decrease in the value of the banks’ assets would leave them insolvent (for instance, if I play poker with $3 of my own money and $97 from you (my lender), if I lose a paltry $4, I cannot pay you back). This prevents incentives because the investment bank risks only a small fraction of its own wealth, while the extra borrowed wealth allows them to make riskier investments that have bigger potential payoffs. Being highly leveraged was not a problem as long as profits continued to soar and mortgage-backed securities were safe investments. Nonetheless, the financial sector seemed incredible and markets became so complex and interrelated that it is often difficult to understand how they interact and affect one another — economists still do not completely agree on what caused the Great Depression.

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Please include your name, year and major.
Brower continued from page 12

and Brower's professors were only somewhat receptive to his pleas for more time.
One professor, he said, based his grade 100 percent on the final exam and his solution to Brower's missed time was to find more people to study with.
So Brower did just that, and earned a solid B after missing more than 30 percent of class. Another professor gave Brower an additional three weeks into spring quarter to finish a final essay in what he saw as a just extension.
Yet it's not just classes that Brower is back in just six weeks after the accident; he is back on the baseball diamond in a limited role.
"Right when I got back, I had to wear a helmet in the dugout, when I didn't have to," Brower said. "But the way it's working out now, it's going to be a positive recovery." — Mike Miller
Junior shortstop

Bonds continued from page 12

about using steroids.
The judge refused to dismiss all five charges, but indicated one may be cut: that charge involves the allegation that Bonds lied about getting the "cream" and the "clear" from personal trainer Greg Anderson prior to the 2003 baseball season. Defense lawyers say the prosecution provided no evidence that Bonds used those newfangled steroids before the 2003 season, and prosecutors, while saying they would file court papers overnight to preserve the charge, appeared to struggle against the argument.
Prosecutors, however, appear to have managed to get in the evidence they need to use a test of a 2003 urine sample from Bonds that showed he tested positive for "the clear" and clomid, a female fertility drug often used to mask the side effects of steroids. The sample was taken in Major League Baseball's drug testing program, but retested three years later at UCLA's Olympic Lab.
That evidence would go to other counts that involve Bonds' claim in the grand jury that he never took any steroids.
Illston rejected defense efforts to strike a host of evidence in the trial, including the testimony of other baseball players and evidence from others that links steroid use to physical side effects. But the judge also indicated she's ready to bar the jury from considering one of those side effects, whether steroids may have caused Bonds' testicles to shrink.

Jordan Lewis, Will Taylor earn scholarships next year

Ryan Sidarto Mustang Daily
After center Ryan Pembleton and forwards Ben Kelly and Ben Eisenbudt announced they are transferring from Cal Poly, forwards Jordan Lewis and center Will Taylor earned athletic scholarships. Lewis was a former walk-on to the program and will enter next year as a senior. Taylor had been on scholarship, but redshirted last season. He regained his scholarship for the 2011-12 season.

THIS WEEK IN CAL POLY ATHLETICS

BASEBALL SERIES
Friday - 6 PM
Saturday - 6 PM
Sunday - 2 PM

CAL-POLY vs. RIVERSIDE
Baseball
UC Riverside

TRACK INVITE
Friday - Hammer Throw... 3 PM
Saturday - Field Events... 11 AM
Running Events... 12 PM

CAL-POLY TRACK & FIELD
Cal Poly Invitational
At the Cal Poly Mustang Track
*Senior Day and Alumni Day

Admission is FREE for all Cal Poly Students
Like us on Facebook.com/calpolymustangs

WE ARE THE MUSTANGS
Baseball held scoreless in loss to San Francisco

Howard Mintz
SAN JOSE MERCURY NEWS

SAN FRANCISCO — The federal jury deciding the perjury case against home run king Barry Bonds has all the evidence they are going to get from prosecutors.

With one of their charges dangling by a thread and thwarted in their effort to introduce a secret tape recording that just surfaced last weekend, prosecutors on Thursday rested their case against Bonds in the third week of trial. Bonds' lawyers now have an opportunity to put on their witnesses, and teased at the notion of putting the former Giants slugger on the stand. But Bonds' lead attorney, Allen Ruby, indicated the case would be ready for closing arguments by Thursday morning.

As a result, it appears the defense on Wednesday will consist of several brief witnesses, possibly including Harvey Shields, a former Bonds trainer, and also the scheduled return of hobbled government witness Steve Hukins, who where asked about an alleged effort to extort Bonds after they had a falling out over business dealings.

But Bonds himself is expected to remain firmly planted at the defense table.

"Given the tremendous risk you take whenever you put the defendant on the stand, the defense is only likely to take this gamble if it believes it is otherwise headed to a certain defeat," said William Kane, a former federal prosecutor. "I don't see that in this case."

On Tuesday, most of the legal sparring did appear to cut the defense's way once again. U.S. District Judge Susan Illston refused to allow the jury to hear a newly-discovered tape recording that just surfaced last weekend, prosecutors on Tuesday restated their case against Bonds in the third week of trial. Bonds' lawyers now have an opportunity to put on their witnesses, and teased at the notion of putting the former Giants slugger on the stand. But Bonds' lead attorney, Allen Ruby, indicated the case would be ready for closing arguments by Thursday morning.

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