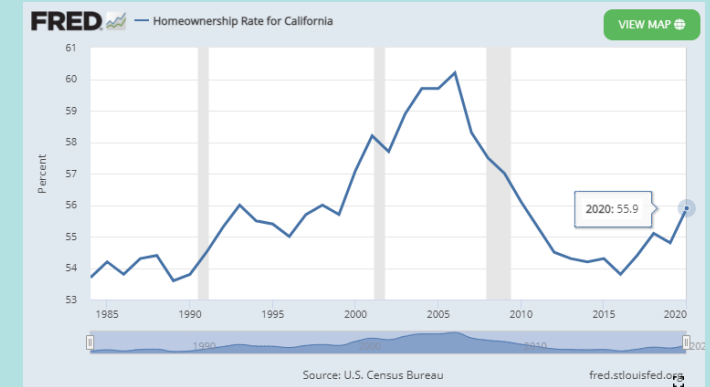


Housing and Urban Development Home Development and the Future of the Industry: Case Study

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A HUD home is a 1-4 unit residential property acquired by HUD (Housing and Urban Development) as a result of a foreclosure action. These homes tend to be priced slightly below market value in order to regain past losses. Although manufactured homes are typically sold to single property owners, I hypothesize that building them in a tract form can benefit a community by providing affordable, adequate housing for low income families as well as become a popular alternative to building homes. The results of this research conclude that HUD homes are an efficient way to provide housing for low to middle class families as well as show developers and contractors an equivalent alternative to building that is cost and time effective.



Methodology

A case study was completed by conducting research on a tract home development where HUD homes were being placed instead of traditional stick built houses. I was able to interview the land developer, contractor, and two people involved in the house manufacturing to gain new knowledge on the subject of my case study.

Result and Purpose

The results of my case study included a plethora of new knowledge of manufactured homes as well as show a new alternative of building for builders and buyers. The main purpose of my article is to show people involved with residential construction and first time buyers that the traditional way is not always the most effective way. Manufactured home quality competes side by side with stick built homes at a more affordable cost.

