

Campaign Update

Centennial Campaign Surpasses \$225-Million Goal One Year Ahead of Schedule

The university surpassed its original \$225-million Centennial Campaign goal one year ahead of schedule, bringing in a campaign total of more than \$227 million before the close of 2003. "Reaching our goal ahead of schedule is a testament to the strong commitment of our stakeholders, whose generosity has helped establish Cal Poly as one of the finest public universities in the country," says Vice President for University Advancement William G. Boldt.

The Centennial Campaign, the first of its kind for Cal Poly, is the largest campaign among public master's institutions in the country. During January through December 2003, Cal Poly brought in nearly \$52 million in gifts and pledges and a record-setting 29,365 gifts, bringing the total number of campaign gifts received to more than 161,000. The university also reached its highest level of total planned-giving activity. Alumni and friends contributed \$15,204,226, and donations from corporations and foundations totaled \$13,780,594.

Additionally, the Cal Poly Fund set an all-time high in 2003 for the number of gifts – 24,500 – and raised a record-breaking \$2.4 million. The Cal Poly Fund is the university's central fund-raising unit, soliciting annual donations from alumni, parents of students and friends for various academic programs.

Significant progress was made in the five areas targeted for support through the campaign: supporting students, supporting faculty and staff, enhancing learning, developing campus facilities, and improving technology and the library. The campaign has brought in more than \$22 million in scholarship support.

Private gifts, such as the \$7-million gift from **Joe Cotchett (ENGR '60)** and his wife, Victoria, will fund scholarships and educational initiatives to ensure Cal Poly remains a leader in training students for careers in science, technology, engineering, mathematics and education. *(See story, page 4.)*

A \$5-million bequest from **Isaac Barpal (EE and MATH '67)** will support the Electrical Engineering Department and fund student scholarships.

Alex Spanos (AERO '42) and his wife, Faye, donated \$1.5 million to help fund the renovation of the H.P. Davidson Music Center and the newly named Alex and Faye Spanos Theatre. The couple also established a \$100,000 scholarship endowment last year in memory of Harold P. and Rosalie Davidson.

A \$7-million gift from a major private foundation is helping to bring the Center for Science and Mathematics closer to reality.

Since the campaign's inception, Cal Poly has funded a total of 16 academic chairs and professorships, which help attract and retain outstanding faculty who dedicate time and resources to mentor our students. Securing funds for additional endowed and term professorships and chairs, scholarships and the Cal Poly Scholars Program all remain high priorities.

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Program endowments are key to Cal Poly's educational mission and are vital to maintaining its learn-by-doing instructional advantage, Boldt says. "Private funding for endowments enriches each student's academic experience."

The campaign seeks further funding for the Center for Science and Mathematics, as well as several other major projects, including a new building

for the College of Architecture and Environmental Design, and a wine and viticulture center. At the heart of the Centennial Campaign is the goal of preserving Cal Poly's standing as one of the country's best public undergraduate universities. "Private support is more important than ever if we are to expand and strengthen our polytechnic mission," Boldt says.

Every dollar raised helps maintain our margin of excellence, distinguishing Cal Poly from other institutions of higher education and reaffirming that the university's hands-on, practical approach will continue to produce the state's next generation of engineers, architects, agricultural specialists, scientists, teachers, business leaders and professionals.

Cal Poly Foundation Endowment Nearly Triples During Campaign

One of the strongest indicators of the success of the Centennial Campaign has been the rapid increase in the value of the university's endowed funds. Since 1998 the endowment has skyrocketed from \$40.5 million to more than \$118 million.

"This phenomenal growth, which has taken the endowment to the highest level in the California State University system, is a tribute to the generosity of the Cal Poly family, as well as an example of the excellent financial stewardship provided by the Cal Poly Foundation," says Mike McCall, director of planned giving and endowments.

The Centennial Campaign has provided a wonderful opportunity for alumni and friends to make permanent investments in Cal Poly through the Cal Poly Foundation Endowment, McCall adds.

Endowed gifts provide vital resources for sustaining Cal Poly's tradition of excellence into the future. Although other funding sources may fluctuate, the long-term focus of the endowment helps stabilize strategic growth.

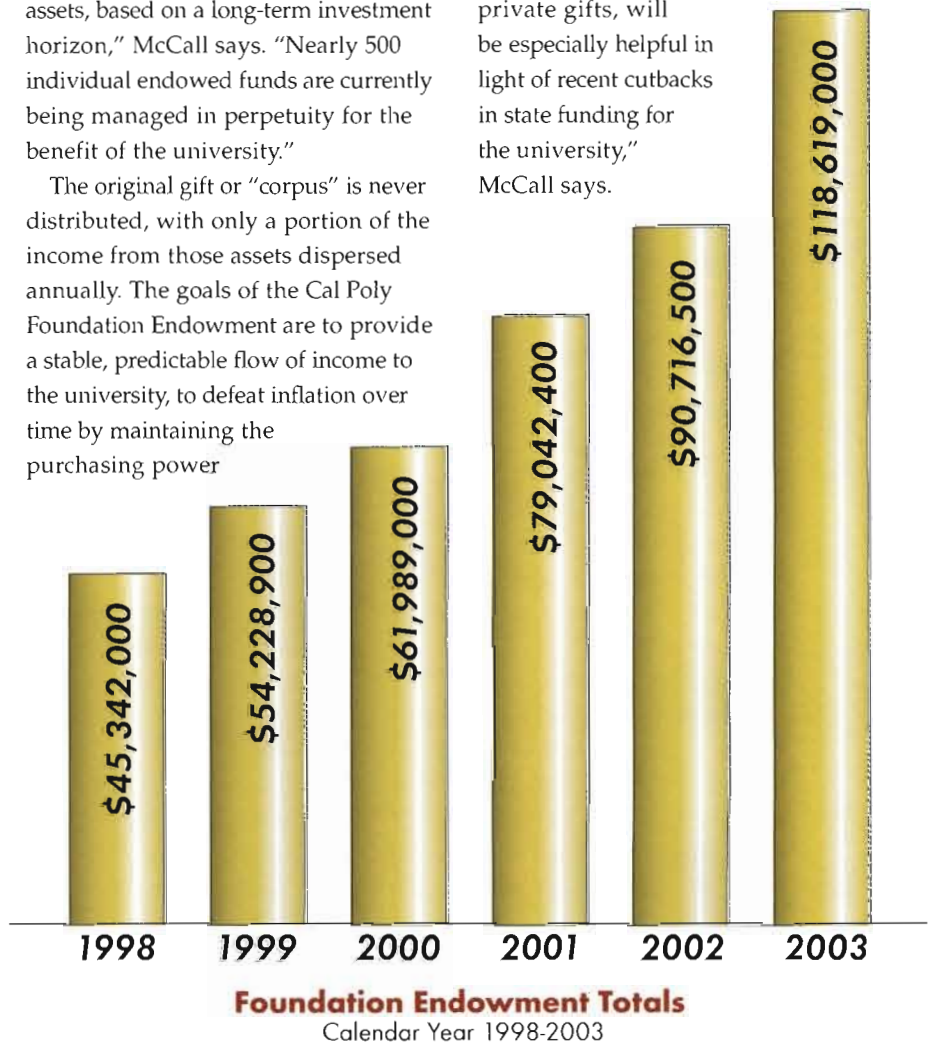
In the mid-1980s, the university partnered with the Cal Poly Foundation to establish the Cal Poly Foundation Endowment as a vehicle for administer-

ing and investing endowed gifts. "This pool of permanent funds was designed to achieve efficient and economic investment across a diversified mix of assets, based on a long-term investment horizon," McCall says. "Nearly 500 individual endowed funds are currently being managed in perpetuity for the benefit of the university."

The original gift or "corpus" is never distributed, with only a portion of the income from those assets dispersed annually. The goals of the Cal Poly Foundation Endowment are to provide a stable, predictable flow of income to the university, to defeat inflation over time by maintaining the purchasing power

of those funds, and to preserve the principal of the original gift.

"These additional resources, made available through private gifts, will be especially helpful in light of recent cutbacks in state funding for the university," McCall says.



Centennial Campaign Donors

Thanks to the following donors who made gifts and/or pledges of \$100,000 or more from January 1, 1998, through February 29, 2004

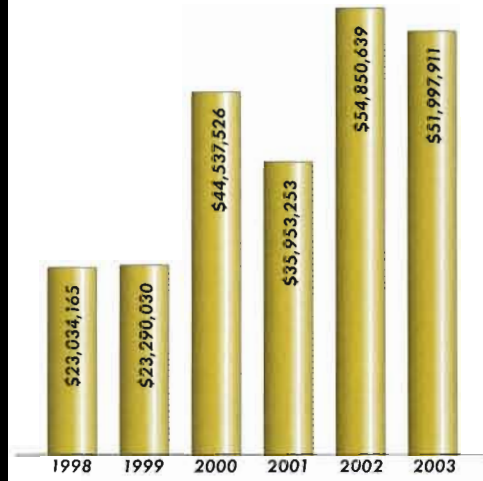
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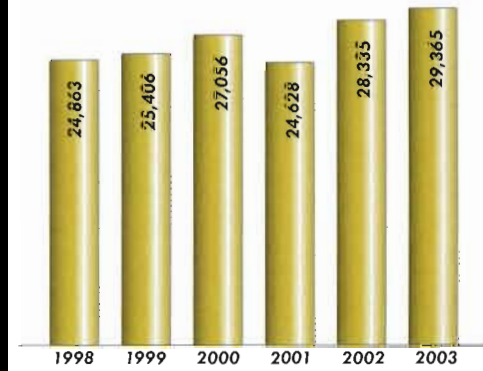


Editor's Note: We pride ourselves on the accuracy of names and figures cited, based on information at press time. We apologize for any inadvertent errors. Please contact Advancement Services at alumni-info@calpoly.edu with any corrections.

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Gift and Pledge Totals
Calendar Year 1998-2003



Gift Count
Calendar Year 1998-2003

