Reagan ponders cuts in financial aid

BY TWYLA THOMAS

A resolution proposed by the Reagan administration could cut federally funded financial aid by $951 million next year and severely reduce the number of students receiving aid, according to Lawrence Wolf, Cal Poly's director of financial aid.

The resolution will affect the Pell (BEOG) Grant program, the Supplemental Educational Opportunity Grant program, the National Direct Student Loan program, the College Work Study program and possibly the Guaranteed Student Loan program starting Fall Quarter 1982.

Wolf said if the $951 million is cut from financial aid, Cal Poly students could expect a 35 percent reduction in the funds for SEDG and Work Study, a 30 percent cut in Pell Grants and a 4 percent cut in NSDL funds next year.

The future looks bleaker for financial aid in 1983-84, said Wolf, since the proposed budget by the Office of Management and Budget provides no money for SEDG and NSDL and significantly reduces Pell Grant and GSL allocations.

The congressional committee will decide if these cuts will take effect.

Aid bill to expire

An appropriations bill passed by Congress last month provided for complete student financial aid funding for 1982-83, but since it expires March 31, 1982, the administration must request reductions which may amount to $951 million.

"The only thing preventing it (passage of the bill) would be Congress voting not to accept the administration's proposals. The House of Representatives has continued for the last two years to be supportive of financial aid programs. The Senate is a bigger problem," said Wolf.

CSUC system drops the 'C' to polish its image

The shorter the title, the more important the organization, an adage goes. If that's true, then the country's largest system of senior higher education increased its stature this month. As of Jan. 1, the title of the California State University system was shortened to "The California State University."

The name change is the result of legislation authored by Assemblywoman Teresa Hughes of Los Angeles. According to the assemblywoman's legislative assistant, Joseph Hew Len, the bill had the support of all the CSU Trustees.

Hew Len said the legislation would allow for the natural evolution of the system's name, which prior to 1972 was California State Colleges. There are now only three schools in the system still designated colleges—those at San Bernardino, Bakersfield and Stanislaus.

Shortening the name should also attract higher quality of professors, the legislative assistant said.

The individual names of the 19 CSU campuses—including the three colleges—would not be affected by the name change. The new name, according to a new release from the chancellor's office, will eliminate "the unusual dichotomy of a singular 'university' and plural 'colleges' from the system's description of the past 10 years."

Stan Berenstein, Poly's public affairs officer, said the new name for the system would have no impact on the dollars and cents problems we have right now. He indicated the new legislation would have only a "rather minor" impact on the university's financial status.

CSUC system drops the 'C' to polish its image

Rick Ramirez, Poly's budget officer, said the only probable effect of the name change would involve the changeover to new letterheads on university stationary. Ramirez said present "CSUC" stationery supplies would probably be used up before new letterheads were printed.

The name change was "not really significant" in terms of financial impact, Ramirez said.

Plan may result in licensing of Diablo

BY JUDY LUTZ

Next week's "conceptual approval" by the Board of Supervisors of the county's nuclear emergency plan may lead to NRC acceptance of the plan, and the federal okay may be tied to a full power license for Diablo.

The Board of Supervisors plans a Jan. 13 meeting to receive public comments and to review a plan which encompasses a 20-mile radius. The meeting will be held from 2 to 11 p.m. and from 6:30 to 10 p.m.

Full power licensing hearings are scheduled to begin Jan. 15 at Avila Beach.

Licensing regulations require the Nuclear Regulatory Commission to approve a county emergency plan for the area in a ten-mile radius of the plant before it is licensed. Port San Luis, Avila and part of Haywood Los Osos are within the ten-mile radius.

The County Office of Emergency Services 240-page administrative plan coordinates emergency response within a 20 mile radius of the plant during a nuclear accident. The 20 mile boundary is required by state law.

Conceptual approval

The supervisors are expected to "conceptually approve" the plan after the public meeting. Supervisor Steve MacElvaine said conceptual approval means "the basic concept is functional."

Please see page 5

The Nuclear Regulatory Commission requires a 10-mile emergency plan (solid line marks the zone) before Diablo is licensed, while the county is required by the state to have a 20-mile zone, which is indicated by the dotted line.

Reagan ponders cuts in financial aid

According to Wolf, the established policy of Cal Poly's financial aid office has been to give priority to students with the greatest need—a policy that will continue in face of the proposed reductions.

"With a reduction in available funds plus potential increases in fees, there will be considerably fewer students receiving financial aid awards," warned Wolf.

This year Cal Poly received $2.1 million from the federal government for financial aid, but Wolf doesn't know how much Cal Poly may have to cut next year. However, he said there is a "conditional guarantee" built in the application process for federal aid so that all of the more than 3,000 participating schools get a guaranteed percentage of any funds that are available.

Wolf conceded that because of the aid cuts, some people dependent on financial assistance may not be able to attend college.

Limited alternatives

"There's always the alternative of the GSL program, but they're considering further limitations on that, too," said Wolf, noting that only a few people might be able to pay for a college degree.

In addition, a new law effective next June will prevent some students whose parents are eligible for Social Security benefits from receiving benefits themselves if they are not enrolled as of May 1, 1982. Wolf said when these people cannot receive these benefits, they will apply for regular aid, thus increasing the pool of aid applicants. He said the deadline for applying for federal aid is March 1 at Cal Poly.

Wolf encourages students to contact their congressional representatives and register support of the financial aid program.
Newsline

Free way killer is found guilty

LOS ANGELES (AP) - William Bonin, a Vietnamese veteran with a history of sex crimes, was found guilty Wednesday of murdering 10 young men and boys in the Freeway Killer case and of special circumstances that may send him to the gas chamber.

But Bonin was acquitted of two killings in which the jury found insufficient evidence—the slayings of 14-year-olds Thomas Lundgren and Sean King. All the victims’ bodies had been found dumped near Southern California freeways since 1972.

Bonin’s lawyer, William Charvet, said he will try to take Bonin’s life in the penalty phase of the trial, which Superior Court Judge William Kenne ordered to begin Thursday.

Charvet said Bonin’s “Vietnam experiences” and prison troubles will be cited as mitigating factors.

“The jury has to believe that there is no reason to execute him,” Charvet said.

Kenne told the jury they would have to choose between sentencing Bonin to death in California’s gas chamber or to life in prison without parole.

Deukmejian cleared of wrongs

SACRAMENTO (AP) - The State Bar has cleared Attorney General George Deukmejian of ethical violations for taking part in a suit against a state agency he sometimes represents in court.

Aides to Deukmejian said Wednesday they had received a letter from the bar saying it was dropping its investigation of him.

A referee who looked into the case “has determined that the facts do not warrant further proceedings,” a letter dated last Thursday from bar investigator Arthur Margolis to Deukmejian’s chief deputy, Michael Franck, said.

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The 1980's is quickly becoming the decade of electronic entertainment. The speed of small computers is increasing as physical size and energy requirements come down. With this increase in technology, electronic entertainment devices such as video tape recorders and video disc players are becoming more common in American homes.

Of all the new computer-controlled entertainment devices, the most fascinating is that magical machine known as the VIDEO GAME. Atari, a consumer electronics company that sells a home video computer, was the first to market a successful arcade video game—Pong. The technology available when Pong was developed was primitive when compared with today's video game. Several years later, Atari introduced "Asteroids," which represented a leap in technology. After that, with many more companies entering the market, color was introduced, then exotic sounds and intricate graphics. Until now, the technology used in these stand-alone computers has become so advanced that, according to 60 Minutes, the KGB buys them to send back to the Soviet Union so its military scientists can catch up with American know-how.

Today's arcade video game cost $2,000 to $4,000, but will usually pay for itself in fewer than three years. Each game has an almost infinite number of operator options which allow the arcade owner to select such things as number of players, speed of game, difficulty level, volume and the number of initial ships, nites, phasers, cars, creatures, tanks, lizards, jumping frogs...

With these "vidgames" a mere human can defend the universe from asteroids, aliens, every shape and color of spaceship, fireballs, and various other threats to Earth's existence. After that, the human can go in search of lost treasure, gobble multi-colored maze creatures and save the land from centipedes, spiders and King Kong. There's even a game that lets you help a frog find its way home across the freeway and through an alligator-infested river. You can even help him find a young lady frog to escort home. All that for only a quarter.
Soviets protecting interests in Poland, prof. says

BY RUSS SPENCER
Staff Writer

The Soviet Union's support of the four week old imposition of martial law in Poland is seen by Cal Poly History Professor Max Riedlsperger as "the most effective means for the Soviets to protect their interests in a country directly on their border."

The Soviets are justifiably nervous about the country on their border, just as the United States would be if Mexico were going communist," said Riedlsperger who teaches European history. "If we thought Mexico was becoming communist, this would be unacceptable to us and we would most likely take action to stop it.

Riedlsperger called the imposition of martial law in Poland a "showed" move by the Polish Communist Party, which is being informally supported by the Soviet Union.

"It is a very effective means of gaining control because the military is taking the scent of the responsibility, while the government remains separated," he said.

He also noted the difference in the recent Soviet dealings with Poland, and the "heavy-handed techniques" which the Soviet Union used in dealing with Hungary in 1956, Czechoslovakia, in 1968, and Afghanistan two years ago.

"By using martial law, Riedlsperger said, "the economy in the country may be sewn up without using heavy military intervention." He said the use of martial law was the "best answer to the problem" in a country whose economy was "coming apart at the seams."

Riedlsperger called the Reagan administration's economic sanctions against the Soviet Union "meaningless." He said grain embargos are ineffective because the Soviets will find other ways to meet economic needs despite the United States's sanctions.

In addition, he said that West German Chancellor Helmut Schmidt's recent approval of the U.S. sanctions came only because Schmidt was under heavy pressure from the Reagan administration to do so.

"It is unrealistic for us to expect West Germany to support our sanctions," Riedlsperger said, noting that Poland owes a great deal of money to West Germany, and that the collapse of the Polish economy could have grave effects on the West German economy.

Riedlsperger said the Reagan administration is too "narrow minded and ideologically bigoted to look at the issue in a real sense," and the American government and press have a tendency to "play up these kinds of things."

"If communists are killing people, then we play it up, but if a right wing dictatorship is killing people, then we say it is necessary to stop the growth of communism."

Riedlsperger said the Polish Communist Party has done the best thing possible to protect their own interests.

"If the solidarity workers were allowed to have power," he said, "that example would be revolutionary to Soviet society, because Soviet workers would then want the same power."

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Arch prof to lead council

A veteran member of Cal Poly's Architecture Department faculty is the new president elect of the nation's largest state organization of architects. Phil R. Neel was elected vice president and president elect during the annual state convention of the California Council of the American Institute of Architects recently in Los Angeles.

A member of the Cal Poly faculty since 1962, he is scheduled to assume the presidency of CCAIA in December 1982 and will remain in office through the end of November 1983.

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Poetic romance fills fortress

By Tom Kinsolving Special to the Daily

Chillon Castle—Switzerland—

Eternal spirit of the childless mind! Brightest in dungeons, Liberty! thou art.

For there thy habitation is the heart—

The heart which love of thee alone can bind.

Lord Byron's "The Prisoner of Chillon," the poem that made Swiss nobleman Francois Bonivard famous, is stirring, appropriate dedication to this magnificent fortress that dates back to the ninth century.

Situated on the banks of Lake Geneva and surrounded by the Swiss Alps, Chillon was built on a rock formation near a road constructed by Roman Emperor Claudius. It is archeological records exist to tell who the first owners were. In the 12th century, the castle came into the hands of the counts of Savoy. One of them was Pierre de Savoy, called the "small Charlemagne," because of his success in winning the allegiance of local lords and establishing security and justice throughout the land. In 1556, the "small Charlemagne" committed suicide by drowning in Chillon to fortify it against marauding enemies. A tale is told in the 12th century. Eleven years later, it was completed, with four additional defense towers, two grand living quarters, a guard house and two walls. Also built were a series of basements, with sturdy ribbed pillars and Gothic arched vaults, which served as cellars and storerooms. It was later they were used as a prison.

"The castle's two rooms of state, particularly impressive, where the counts of Savoy resided to host lavishly ceremonies and feasts for ambassadors and squires from neighboring countries. The Great Hall of the Count has a beautifully ornamented ceiling, supported by three slender columns of black marble. A ten-mile limit, "it doesn't affect the area within the ten mile limit; it doesn't really matter what we county emergency planners deal with as far as the licensing is concerned."

"We deal with the real world and they deal with lawyers," he said of the NRC. "Legally, they can't do anything beyond the ten miles."

From the NRC's point of view, it isn't necessary to have an implemented plan. Jorgenson said, adding that public criticism and concern over the plan has focused on the lack of concrete planning.

The clock towers of the fortress were originally used for defense against 12th century marauders.

There are seven pillars of gothic mold, in Chillon's dungeons deep and old. There are seven columns, massy and grey, Dim with a dull imprisoned ray.

The heart which love of thee alone can bind.

The two centuries following the reign of the "small Charlemagne" were known as the Brilliant Era of Chillon.

Crowns such as the Green Count and the Red Count, the only colors they wore distinguished the house of Savoy through land expansion and castle improvements. One of the princes of the brilliant era, Amaury VIII, was selected pope by the Council of Basel, and served as pontiff, 1349-49.

In the 16th century, however, the people of Lake Geneva became divided into two rival groups, the "Malcontents," followers of the dukes of Savoy, and the "Children of Geneva." One of the leaders of the latter group was a nobleman and prior of St. Victor's Church, named Francois Bonivard.

Known as a garrulous individual, Bonivard was hated by the duke of Savoy, Charles III. In 1532, the duke happened to pay a visit to the castle. Bonivard was immediately taken down into the biggest of the dungeons and chained to the fifth column from its entrance.

A few years later, war broke out between the city of Bern and the house of Savoy. In 1536, Bernese forces laid siege to Chillon. They hoisted a new weapon, the cannon, on the mountain overlooking the castle and unleashed a devastating barrage.

In quiet we had learnt to dwell—

My very chains and I grew friends, Some long communion lasted—

To make us what we were—even I

Regain'd my freedom with a sigh.

In the Swiss Alps on Lake Geneva, Chillon Castle's architecture and history attract tourists.

An additional activity is museum from its entrance. Bayard Guerita, Othon de Grandson and Guillaume Bolomier. On March 26, the Bernese took control of Chillon and Bonivard was freed, his agony over at last.

In 1816, Lord Byron visited Chillon and saw Bonivard's gloomy dungeon. After carving his name in the third pillar, Byron returned to his hotel and wrote these lines:

"We never promised a sorcerer's chariot would be brought to Chillon and tortured with branding irons."

"Byron's tribute is a masterpiece of the Romantic Age, which symbolizes the resilience and strength of the human spirit, in the face of tragedy.

In Swiss Alps on Lake Geneva, Chillon Castle's architecture and history attract tourists.

In a recent letter to the county SOPs, Krimm said, "It doesn't make sense to have a 20-page SOPs have been completed for any duty. We should have done the study way back in December."

"No earthquake analysis Jorgenson said the plan should include an in-depth analysis of the effects an earthquake would have on emergency response to an accident at Diablo. He said the county has a 20-page discussion draft which is not available to the public, has not been included in the plan, and deals only in a general way with the problem of a simultaneous quake and radiation release.

Fonzi said the county has received a three-volume earthquake study completed one and a half months ago. Copies are being sent to emergency officials and public libraries, he said.

He said the study considers how every road and bridge within the 20-mile limit would withstand a 5 on the Richter scale quake on the Hongi Fault, located offshore from the plan.

He said the county Office of Emergency Services with incorporate plans for dealing with an earthquake in the existing plan, which will not be completed by June 20.

"We never promised a perfect plan," Fonzi said.
Poly beats LA Baptist in tune up for CCAA

BY TOM CONLON

“Everything we’ve done so far has been geared toward one thing—getting ready for the conference,” Cal Poly basketball coach Ernie Wheeler said after his Mustangs doused Los Angeles Baptist College Tuesday night in the Main Gym, 90-41.

As the Colonel will attest: when you do one thing long enough you get to be pretty good at it. The game provided the Mustangs with their widest margin of victory this season along with their most proficient offensive output.

But then close games for Cal Poly so far have been a rarity. With the exception of Boise State, which handed the Mustangs their only defeat of the season last Saturday in Boise, Idaho, Cal Poly has had a fairly easy time of it, racking up 11 wins and a No. 8 Division II national ranking.

However, things are about to change for the Mustangs as they open CCAA conference play at UC Riverside on Friday and at Cal Poly Pomona on Saturday.

“This LA Baptist game was a good tune up for the conference,” Wheeler said. “We played well defensively and we got to play a lot of people.”

In a not too familiar role, Poly’s Tom Perkins led all scorers with a personal season-high of 18 points. In a more accustomed role for the 6-8 junior center, he also led all rebounders with eight caroms.

“They (Perkins) really made a lot of improvement,” Wheeler said.

At one point early in the first half, Perkins scored on a drive to the hoop, and after LA Baptist broke a weak Poly press and had a two-on-one fast break, “It was a 7-0 run,” Wheeler added.

Back To School Sale

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... and more selected items!

ART SALE!

Please see page 7

Frat raises funds for equestrian

A young woman from Ascensadero is trying to make the U.S. Equestrian Team for the 1984 Olympic Games—and a Cal Poly fraternity is trying to help her reach that goal. Mark Ives, president of the university chapter of Omega Psi Phi, said his group is asking fraternity brothers throughout the Western U.S. to join in contributing funds for training and other expenses of Donna Cheek.

One of the nation’s top junior show horse riders, Cheek’s training program has been curtailed for over a year because of lack of funds. To improve her skills, she needs to compete at major class shows across the nation and in Canada.

Members of the Cal Poly group believes Cheek, 17, has a good chance to become the first Black ever selected for the U.S. team. They have written to the 64 64 graduate and 10 undergraduate chapters of Omega Psi Phi’s 12th District urging them to

Please see page 7
Fairy tale comes true
49ers to live happily ever after after Super Bowl

Editor's note: Author Vern Ahrens is a former Mustang Daily sports editor and is providing weekly commentary on this quarter.

BY VERN AHNRENS

Sometimes fairy tales do come true. Plenty of hard bound books fill a shelf back home with gold-lettered titles on the cover from Cinderella to Snow White and her seven little friends. I spent hours curled up on my bed reading and dreaming of damsels in distress, of witches with evil brews, of funny little micekins and elves, of imprisoned apples, of hot porridge, of long flowing blood locks and of three little piggies.

That row of books have given me hours of endless enjoyment, but all of us, at one point or another, found out that fairy tales do not come true. But, on the other hand, Wednesday.

Hopefully a whole new series of books will be added to the shelf back home. Books with gold-lettered titles about Snow White and her 4s, and about Bobbi Loose and her band of merry men from O'Brian's toyet and Hackswell and the Beaststalk.

Show me a Cinderella team and I'll show you a team that hasn't won 16 games this season. That is more wins than the Niners have won the last three years combined. It is no wonder that for members of the Forty Niner Faithful that are still breathing, walking or whatever it is they do between games, that the last few weeks have truly been a dream come true. A fantasy fulfilled, if you will.

My fairy tale started two seasons ago when the Niners picked up hometown standout Dan Bunt. The big blonde madman called "Bad Bob"—from The Life and Times of Judge Roy Bean—fame—by his teammates patronized as a middle linebacker and was the big hero back home. I have been watching the Banner tearing backfield laps since the seventh grade.

Then the Niners went one step further by picking the swelling summer heat of beautiful Rocklin as the new home of their summer training camp this season. As big end and as the ever might be, I have to admit that Sleeping Beauty might be jacked up this Sunday. As any local San Francisco fan will attest to, I have seen too many June sweeps and February finals. I am used to them and expect them.

I have my supply of goobers and ale well stocked but I just have a bad feeling that Sepion is going to show Snow White a hickey with five seconds left.

The Niners will not fold or swoon this Sunday but, win or lose they have given me a little magic and hope.

This week's pick: For the record, and I hope that I am right on the mark. In the other championship game, look for San Diego to secondary be the culprit as Cincinnati will win by a touchdown.

On the local front, the men's basketball team opens California Collegiate Athletic Association action on the road this weekend at Riverside and Pomona. It is a toss up both nights but look for two wins, a squeaker on Friday and by seven Saturday.

Mustangs drown Baptist

From page 5

...going at the other end of the floor, Perkins came from nowhere to steal a fast break shot at the end of the gym. On Poly's next possession Perkins grabbed a long rebound and poured in two more points.

The Mustangs went on to score 19 unanswered points in the half on their way to a 39-15 halftime lead and their unanswered points in the half on their ship game with the Dallas Mustangs.

Poly had plenty of help in this win though. L.A. Baptist turned the ball over 31 times, shot only 35.4 percent from three.

Pomona is a young team that's been back from last year's team."

When the Niners picked up hometown standout Dan Bunt. The big blonde madman called "Bad Bob"—from The Life and Times of Judge Roy Bean—fame—by his teammates

Listed about 36 hours. But clear weather is forecast for the rest of this week, creating hope that the Candlestick field footing will be no worse and perhaps even better than it was last weekend.

A U.S. Weather Bureau long-range forecast calls for the possibility of rain Sunday night.

Wednesday's ticket sale assured a sellout crowd of more than 40,000 for the NFC title game. The tickets, those remaining after season ticket holders got their allotment, were sold within hours.

The Mustangs next home game will be on Friday, Jan. 15 against conference contender Cal State Northridge.

Grounds crew readable Candlestick

SAN FRANCISCO (AP) — Groundskeepers began working on Candlestick Park's playing field Wednesday, and outside the stadium, the Dallas Cowboys fans quickly bought the 15,000 tickets which remained for Sunday's National Football Conference championship game with the Dallas Cowboys.

But the sunshine greeted the San Francisco area, and the Candlestick field was uncovered for the first time since the end of last Sunday's 35-24 playoff victory over the New York Giants. A raingust began just before the game ended and

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Racquet summer camp near Petaluma. Contact your local goodwill for information. 841-2921 or focus. (14)

Cheek's horse show at Classic horse show at Laguna Beach, recently had to pass up an invitation to compete on an 11-day show circuit in Canada because travel funds were not available.

Organised in mid-1977, the 1981 Memorial Day Classic horse show at Laguna Beach recently had to pass up an invitation to compete on an 11-day show circuit in Canada because travel funds were not available.

Cheek, who eras the best junior graphic communications major from Los Angeles, said the students were attracted by Cheek's great desire to represent the U.S. in a sport that is one of the most costly in the Olympic program for individual competitors.

A good jumping horse costs at least $20,000 and expenses for feed, travel for training and competition, entry fees, books, saddles, veterinarians, and other accessories make even more expenses. In addition, many of the riders who compete nationally on jumpers use more than one horse.

Cheek, who was the overall show champion for the 1981 Memorial Day Classic horse show at Laguna Beach, recently had to pass up an invitation to compete on an 11- day show circuit in Canada because travel funds were not available.

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It's quit's time!

Can you name, 1. The prime minister of South Africa? 2. The prime minister of Zimbabwe? 3. Which European nations have been reluctant to have nuclear weapons based on their soil?

If you can correctly answer any of the above, you may know foreign policy than President Reagan's new national security adviser, William P. Clark, knew less than a year ago during his Senate confirmation hearings for deputy secretary of state.


Only 11 months later Clark—who hails from Shandon—is now being called upon to develop, coordinate and implement national security policy as proposed by the president.

One must question the wisdom of Clark's appointment in light of his qualifications and the responsibilities his new post entails.

Not only did Clark fail to impress many senators by his lack of knowledge in foreign policy, it seems he also fell short of the expectations of many of his college professors. He dropped out of Stanford University with poor grades and subsequently flunked out of the Loyola University Law School. He managed to pass the California State Bar Exam on his second try by studying law by himself.

Clark's chief assets seem to be his close friendship to President Reagan; a reputation as an able, creative administrator, five years as a justice on the California Supreme Court and—oh yes—11 months as deputy secretary of state.

In addition, Sen. Alan Cranston (D-Cal.) described Clark as "a funny, fast and a hard worker." Indeed, Clark has lived up to Cranston's words in the past year, but national security adviser is not a post designed for further "on-the-job training."

Although Clark will undoubtedly render more creditability to his post than his predecessor, Richard V. Allen did, it seems that the Reagan administration could easily have found a more qualified, prepared individual for the job than Clark.

It remains to be seen how much Clark can do to redeem the reputation of Reagan's foreign policy for confusion, incoherence and lack of unity. He will have to learn the p's and q's of foreign affairs in a hurry—the world isn't safe enough to allow for mistakes.

Letters

No waste problem

Editor: Anti-nuclear spokesmen are fond of stating that no one knows the truth. Radioactive waste management has been the subject of countless studies and reports, more than 6,600 by federal government agencies alone. The overwhelming consensus of these studies is that radioactive waste can be handled and disposed of safely, with no serious public health, safety or environmental effects.


The nuclear waste disposal is not a technical problem. It is a political and social problem. The problem is caused by a combination of government procrastination (paralysis by analysis) and fears generated by anti-nuclear demagogues and parroted by gullible ideologists.

Glen Wade

Daily Policy

Letters and press releases may be submitted to the Mustang Daily by bringing them to the Daily office in Room 226 of the Graphic Arts building, or by sending them to: Editor, Mustang Daily, Grac 226, Cal Poly, San Luis Obispo, CA 93407. Letters must be typed and include writers' signature and phone number.

TOM JOHNSON, Editor

How will the president know if the pressure he puts on the Russians is working? Call on the hotline.

The Last Word:

Con job

There is nothing worse than a con man. He is the lowest form of humanity, a snake in the grass. With a twinkle in his eye and avarice in his heart he deceives his unsuspecting victim.

His type of larceny has been with us throughout history. Ever since the first sucker was born, the con man was right there with him, conniving and maneuvering.

More recently, in the 1700's, a snake man was right there with him. His game was not to deceive, but to cheat. He was a good risk, Ponzi's pool of creditors could always pay him off on the due date. Being such a good risk, Ponzi's pool of creditors balloononed.

Soon people began to wonder how a small businessman like Ponzi could afford to borrow so much money. When they dug into his financial affairs, Ponzi's methods were exposed.

Ponzi was simply paying off the old loans with the new money he borrowed. He consistently borrowed increasing amounts of new money to pay off the old interest charges.

This was obviously a pioneering version of the infamous pyramid scheme that recently revived popularity. The problem with any pyramid scheme is that it inevitably collapses.

This brings us to a modern-day rendition of the Ponzi scam performed right in front of our watching eyes. The Federal Reserve Board, that independent, regulatory agency that controls our monetary future, is headed by an estate student of Ponzi, Paul Volcker. Volcker's scheme involves paying off old loans with new money financed by the sale of government bonds. In the tradition of this Ponzi con, this pyramid must continue to grow or it will collapse.

If and when the public gets wind of this monetary perversion, it will undoubtedly stop purchasing bonds and the humus will hit the oscillation. Or will it?

According to renowned financial analyst James Sibbit, "Just as it runs out of money lenders, the Fed will buy unsold bonds by creating new money out of this air and crediting the U.S. Treasury on its books, just as though real money had been used to purchase the bonds. We are at that point now. The Fed currently does just that."

This is called monetizing a debt. The Fed obtained this power to produce inflation through a little-known piece of legislation called the Monetary Control Act of 1980, which was railroaded through Congress in one week.

What can we do about this devastating law and its antecedent Ponzi scheme?

Sibbit recommends, "Start paying off the national debt in a legitimate way by balancing the budget and going on the gold standard, and using surplus revenue to retire the debt, just as was done for the ten years of the 1920's when the national debt was reduced 30 percent."

As for the Monetary Control Act of 1980, there is currently a bill labeled HR 3599 aimed at repealing the offensive portion of the act. Write and urge the following California members of the House Banking, Finance and Urban Affairs committee to support HR 3599:

Jerry Patterson, Norman Shumway, and Bill Lowery.

Address correspondence to: James Witty, a senior journalist major.

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