

News

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California Polytechnic State University, San Luis Obispo, California



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Cal Poly's Technology Park Signs New Tenant

SAN LUIS OBISPO – Cal Poly recently signed a lease with Couto Solutions Inc. for approximately 3,500 square feet of space in the newly opened Cal Poly Technology Park.

Couto Solutions is a software development firm specializing in custom social networks for businesses and online communities. The company was founded in 2004 by Justin Couto, a former Cal Poly business graduate. Couto Solutions will maintain its headquarters, which includes its core software and development team, at the Tech Park.

Phase I of the Technology Park project encompasses a 25,000-square-foot building that was completed earlier this month. The first lease was signed in February with Applied Technologies Associates Inc. (ATA) for 3,000 square feet of space. ATA designs, builds and manufactures technology products for the oil industry.

Currently 9,000 square feet of space is leased, with 11,000 square feet of space still available. Individual labs/suites range from 500 to 3,200 square feet and are available for lease.

A project of Cal Poly's California Central Coast Research Partnership (C3RP), the Tech Park will serve as a home on campus for technology-based businesses – particularly firms engaged in applied research and development. Companies located in the park benefit from the expertise and skills of Cal Poly faculty and students.

"We are pleased to have Couto Solutions in the largest available suite of our Tech Park," said Jim Dunning, project administrator for C3RP. "They are truly a success story we would like to replicate many times over – talented graduates of Cal Poly creating and growing high-wage technology based jobs in our region."

"We are extremely excited to be moving our company's primary operations to the Cal Poly Tech Park. It's been a challenge for us to find qualified engineers in the area, and we feel through this partnership with C3RP and the development of our new internship program, being on campus will make the difference in the future success of Couto Solutions on the Central Coast." said Couto.

Partial funding for the construction of the building of the park was provided by the Economic Development Administration of

the U.S. Department of Commerce. The mission of C3RP is to facilitate collaboration between Cal Poly and business/industry by acting as the interface with interested collaborators. The new Technology Park has been one of the major initiatives of C3RP.

For more information about the Cal Poly Technology Park project, contact Jim Dunning at 756-5551 or <u>idunning@calpoly.edu</u> or visit the Tech Park web site at http://www.c3rp.org.

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