Cal Poly Student Borrowers Continue To Be Good Loan Risks

SAN LUIS OBISPO -- According to recently published U.S. Department of Education statistics, Cal Poly students who help finance their education through federal loans are among those most likely to repay those debts after graduation.

The National Student Loan 2001 Cohort Default Rate figures list Cal Poly once again at the top. This year, with a 1 percent default rate, Cal Poly has the lowest rate in both the California State University and the UC systems, with the exception of UC San Francisco's medical school. Cal Poly's rate last year was 1.5 percent. The national average default rate for 2001 was 5.4 percent.

The Cohort Default Rate is published annually and is computed by dividing the number of students whose federal student bank loans went into default by the number that went into repayment that year. In 2001, only 29 former Cal Poly students' loans entered default while 2,720 went into repayment.

For more information, call Cal Poly Student Financial Aid Director John Anderson at 756-5893.

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