ALEX G. SPANOS STADIUM is home to a brand new three-story, state-of-the-art, multimedia scoreboard thanks to a $625,000 gift from alumni Albert (Al) Moriarty (B.S., Physical Education, 1937) and his wife, Patty, a couple with a long Cal Poly history. Inducted into the Hall of Fame in 2002, Al played football all four years during college, starting as a freshman on the legendary, undefeated team of 1953. And on the wall of their home is a picture of Patty performing as a drum major in front of the old scoreboard — basically a couple of two-by­ fours nailed together.

They are excited about the new scoreboard because they believe enhanced facilities will help attract top athletes, pro­ spective students, community support — even tourism to the area. "Look what we have to sell," Al said. "We have a gold mine around here. We live in an area that's beautiful, and Cal Poly has everything going for it: top academics, the arts, a well­ rounded atmosphere and quality of life!"

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A NEW SKYLINE IN SPANOS STADIUM

B Y M A R Y M C N A L L Y

THE BIG PICTURE

Never one to call it quits, Al has yet more ideas, this time for his alma mater. "I think it will increase the fan experience at games," Cone said, "and the players will enjoy the things that happen with a video replay board. So it's very exciting."

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MAKING YOUR DOLLARS MAKE SENSE

THE GIFT THAT KEEPS ON GIVING

MANY PEOPLE SAY CAL POLY has given them so much and now they want to give back, but they don’t consider themselves wealthy and need their savings to last through what could be decades of retirement. That’s where a Charitable Gift Annuity (CGA) can make sense. A CGA is an all­purpose giving vehicle in which a donor gets immediate tax write­off and a lifetime income stream. Depending on the age of the donor, the current rate of return can be as high as 9.5 percent, and at least part of the annual income from the annuity is tax free.

The typical donation is usually between $10,000 and $50,000. Prior to the gift being funded, the rate of return is determined by the donor’s age and the age at which he or she decides to start taking distributions. The longer the distribution is deferred, the higher the rate. The rate is fixed, and distributions continue throughout the life of the donor. Sound too good to be true? We talked to Charles Dana, a computer science professor emeritus who likes CGAs so much he’s funded several since he retired at age 51.

"It feels more like an investment than a donation," he said. "Since I get money back, I can make bigger gifts." Dana funded his 1st CGA at age 53, followed by five more over the next five years. He will start receiving distribu­tions from the first CGA at 65. He “laddered” the maturity dates (the age at which he starts to receive distributions) on insurance from each respective CGA, so his income will go up each year after that to combat the notion that “I’m on a fixed income.”

"I retired on the early side," he said, "and I wanted to make sure I didn’t live longer than my resources."

He also likes the idea of being able to honor his parents, who were educators. "They always put more into the job than they took out of it," he said. By making this gift, he is following in their footsteps, giving back to the depart­ ment that provided him such a rewarding career.

For more information on how a Charitable Gift Annuity can work for you and Cal Poly, contact Stacy Cannon at (805) 756­2993 or scancannon@calpoly.edu.

EDitors’ N O T E: D ES P IT E T H E D own economy, Cal Poly alumni and friends continue to find ways to support the university. This series will focus on creative ways our donors can benefit both the campus and themselves.

DISTRIBUTORS CONTINUE TO FOCUS ON CREATIVE WAYS OUR DONORS CAN BENEFIT BOTH THE CAMPUS AND THEMSELVES.

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Nowhere has that philosophy played out more than in Spanos Stadium. When he was first asked to serve on the Mustang Athletic Fund in 1992, one of the stipulations of his gift was that athletic enhancements, which would allow for suites atop the bandstand, would be deferred. Al fought to get an immediate foot in the door. “I think it will increase the fan experience at games,” Cone said, “and the players will enjoy the things that happen with a video replay board. So it’s very exciting.”

In addition, the scoreboard will serve as a learn-by-doing lab. Interns from the Journalism Department and from Parks and Recreation will program the big board, develop entertainment and statistical content and create marketing campaigns for sponsors.

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In December 2008, Cal Poly announced a new scoreboard in Spanos Stadium. The new scoreboard fits the bill: big. The most significant feature is a videoboard for instant replays and fan out-takes; that alone measures 16 feet tall by 28 feet wide. There are revenue-generating sponsor panels, LED display panels for additional statistics, and a huge contingent of speakers. Collectively, it measures 52 feet wide and 52 feet tall, creating a new skyline in Spanos Stadium.

The scoreboard will serve football and men’s and women’s soccer programs, Athletic Director Alison Cone said. “I think it will increase the fan experience at games,” Cone said, “and the players will enjoy the things that happen with a video replay board. So it’s very exciting.”

Making Your Dollars Make Sense: The Gift That Keeps On Giving

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THE BIG PICTURE

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