Preparatory: The meeting was called to order at 3:14pm.

I. Minutes:

II. Communication(s) and Announcement(s):

III. Reports:
A. Academic Senate Chair: none
B. President's Office: none
C. Vice President for Academic Affairs: none
D. Statewide Senators: none

IV. Consent Agenda:

V. Business Items:
Overview of Cal Poly's budget: Frank Lebens opened the meeting with introductory remarks regarding the change in budgeting formulas throughout the CSU system. Replacement methodologies are presently being determined by each campus. The following exhibits were discussed:

Exhibit 1 General Fund, Final Budget Comparison: 1991/92 and 1992/93
Exhibit 2 FY 1992/93 General Fund, CSU Final Budget (November 1992) Initial Budget and University Reallocations (After Permanent Reductions)
Exhibit 3 FY 1992/93 General Fund, Final Budget (After Permanent Budget Cuts) Recapitulation of Mandated Budget Reductions and Initial Campus Allocations
Exhibit 4 General Fund Expenditures Summary of Past Years Actual Expenditures and 1992/93 Budget
Exhibit 5 General Fund - Expenditures per FTES
Exhibit 6 General Fund - Expenditures
Exhibit 7 General Fund - Sources of Funds
Exhibit 8 General Fund, Instruction Program
Exhibit 9 General Fund, Instruction Program, Actual Expenditures

An explanation of the figures in these exhibits was given by Frank Lebens and Rick Ramirez. A more detailed explanation of each area's budget will be provided by the vice president for that area in future budget meetings scheduled throughout January and February 1993.

VI. Discussion: none

VII. Adjournment: The meeting was adjourned at 4:45pm.

Recorded by:

Margaret Camuso, Academic Senate