WHEREAS. The Higher Education Facilities Bond Act of 1986 (Proposition 56) would provide a funding mechanism for construction of buildings, renovation and reconstruction of facilities, for the acquisition of sites for facilities, and for equipping these facilities (to a maximum of $400 million); and

WHEREAS. Many buildings in the CSU require reconstruction in order to meet earthquake standards necessary in California; and

WHEREAS. The growth and changing demographics of the potential student pool for CSU will create the need for new buildings in various parts of the state; and

WHEREAS. The CSU is already well into planning and commitment for three satellite facilities (San Diego County, Ventura County, and Contra Costa County) which will increase CSU’s capital budget needs in the next decade; and

WHEREAS. Declining revenues from the Tidewater Oil Fund and budget limits imposed by Article XIII.B of the California State Constitution may limit available resources for construction, reconstruction, and renovation of CSU facilities; and

WHEREAS. The current low interest rate environment makes the use of bonds relatively cost effective; therefore, be it

RESOLVED: That the Academic Senate of California Polytechnic State University strongly endorse The Higher Education Facilities Bond Act of 1986 (Proposition 56); and be it further

RESOLVED: That this position be conveyed by the Chair of the Academic Senate to all interested parties.

Proposed By:
The Academic Senate
Executive Committee
On September 30, 1986
This will acknowledge your October 14 memo with which you transmitted a copy of the Resolution on Support of Proposition 56 adopted by the Academic Senate. As I know that you and the members of the Academic Senate are aware, the funding provided through Proposition 56, if approved by the electorate, is very important to the future capital programs of all of higher education in California, including Cal Poly. I am appreciative of the interest and support of the Academic Senate in adopting this resolution.