CHARACTER COUNTS.

Richard Cobden once asked a concern from whom he bought goods, "Why do you extend to me over $200,000 worth of credit when you know that I am worth only $10,000 in my own right?"

The reply came: "Mr. Cobden we consider the moral risk more than the financial one. With us character counts."

Some three years ago, in Washington, J. Pierpont Morgan told the Pujo Committee that character is the basis of credit. "Character and not collateral is the basis of making loans,", said Mr. Morgan. "Men have come to me and I have given them checks for a million dollars on nothing, whereas I have refused others no matter if they would lay down United States bonds as security."

Nearly three quarters of a century separates the time of Cobden from that of Morgan.

During these years great changes have come about in the 'style' of doing things. But one 'style' seems to have remained static. Honor is as becoming today as it was seventy-five years ago - and a great deal more profitable.

Also honor today is treated as a matter of expediency and not ethics. A great many men are honest because it pays best. The man who wears the cloak of honor will always be in style.
THE POLYGRAM.

Official Organ of the Student Body of the California Polytechnic School, San Luis Obispo, Calif.

Editor. Raymond E. Herr.

Associate Editor. P. J. Martinsen.

A SCHOOL PAPER.

Well, here it is. The first issue of the Polygram. We know it is far from perfect and we expect to be criticized, in fact we want to be criticized, that we may improve your paper. In order to make this paper grow and become a success, we must have the loyalty and cooperation of every student in the school. Why shouldn't we? The Polygram is the official organ of the Student Body and every member should help to boost it.

To be sure the Polygram is not as big as a newspaper and has no correspondents in the big cities or in Europe, but show us the paper or magazine that didn't start out on a small scale, or a man that was not at one time a child.

It is up to the students to make this paper a thing to be proud of, something that will win recognition in town, and something we can send to the big high school of the state.

NOTICE.

This means you. Kindly turn in all stories, jokes, etc., to the editor or his assistant. We must have them and it is up to you to see that we get them. Anybody can start something but it takes brains, support and ambition to keep it going and to improve it.

Are YOU going to see "What Happened to Jones?" Thursday night at the Elmo Theater.
But Slight Difference.

A mechanic happening to notice an agricultural student on the other side of a fence in a corn field, thought he would have some fun, so going up to the aggie he said, "Your corn looks rather yellow."

"Yes, replied the student, that is the kind we planted."

"Looks like you are going to get only half a crop, though."

"We do not expect to, the squirrels get the other half."

This made the mechanic angry and he said, "There isn't much difference between you and a fool."

"Only a fence," The ag said.

Wanted to Know

How you can get a square meal from a round steak.

H. Sebastian.

What Happened to Jones.

Have you purchased your ticket yet for Thursday night? Show your school spirit by helping the Juniors. You will more than get your money's worth.

Homer Thyle takes the part of Jones, Art Scarlett will be Ebenezer Goodly, N. Martinsen plays the part of Richard Heatherly, Arthur Matthews impersonates the Bishop, Donald McMillan will call for a laugh as Holder, a policeman, Marvin Andrews will enact a Bigbee and inmate of an asylum, A. Marlow will be the superintendent of the Asylum, Fuller by name, Ada Forbes will be Mrs. Goodly, Hazel True - Cissy the Goodly's ward, Marjorie and Minerva, the daughters of the Goodleys will be Ellen Hughes and Harriet Harring. Sarah Bushnell will be Alvina Starlight and Alta Truelove will be Helma the Swedish servant girl.
ATHLETICS.

Track Meet.

Santa Maria  41
Lompoc        30
San Luis High 25
Polytechnic  19
Santa Ynez    11

Space will not permit of a detailed report of the track meet, but mention should be made of Green's and Wieland's splendid work in the 440, Harvie's vaulting and the relay, the latter being the big event of the day.

SANTA MARIA VS POLY.

Saturday, April 22nd, the Poly team played the Santa Maria High School in that city, score being 7 to 3, favor the Green and Gold. Harvie's pitching was the feature of the game, allowing but four hits and striking out fourteen men. Hartman and Zomasini were the heavy hitters. Only four errors were made by Poly's team.

Next Saturday the Poly ball team will play one of the biggest games of the season at Santa Barbara. Boost the team.

The price of a single copy of this paper is 5 cents. A subscription for the balance of this school year will be 25 cents. There will be a paper published each week.

The staff wishes to secure the services of two reliable men to help canvass the city to secure subscriptions. Kindly see the editor if you wish to help in this work.

Fat Warren: "Can I go thro that gate?"

Plasket; "I guess so, a horse and wagon just went through."

BUY A PAPER.

DO NOT LOOK OVER SOMEBODY'S SHOULDER.